

**CAMPOSOL  
CARES  
FROM FARM  
TO FAMILY**



## **PRESS RELEASE / NOTA DE PRENSA**

### **Camposol Holding Plc. reports record fourth quarter and preliminary full year 2018 financial results**

Camposol Holding's 2018 record EBITDA from continuing operations amounted to USD 150.2 million, up 19.7% compared to previous year. EBITDA margin from continuing operations was 33.0% in line with expectations. Sales amounted to USD 455.4 million, up 23.6% compared to 2017, mainly due to higher volume of blueberries and other products such as grapes, mangoes and tangerines. As of December 31st, 2018, the Company maintained a cash balance of USD 40.9 million, Net Debt was USD 243.3 million, resulting in a Net leverage ratio of 1.6x.

The Company continues executing its strategy by increasing production on the F&V Division (blueberries, avocados and tangerines), consolidating shrimp volumes/yields in the Aquaculture Division (Marinasol), and reinforcing its relations with clients adding value through commercial programs, marketing and service initiatives for which it executed a CAPEX program of over USD 130MM in 2018 which also included automation of packing and IT initiatives.

"2018 was a good year for Camposol. We had a great blueberry campaign with over 80% volume growth compared to 2017. The financial results prove the strength of our value proposition to our clients around the world. We continue focused on becoming a year-round supplier and our investments in Colombia in avocados, Uruguay in tangerines, Peru in blueberries and shrimps, and China in commercial footprint speak for themselves. We want to introduce more our vertical integrated and sustainable model to the consumers in the world through our new slogan "Camposol cares from farm to family". We will continue strengthening Camposol as a world class company" stated Jorge Ramirez Rubio, CEO of Camposol.

Lima, April 03, 2019

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**About Camposol:**

CAMPOSOL is a Peruvian multinational company that provides worldwide families with healthy food. It has operations in Peru, Colombia, and Uruguay, commercial offices in the United States, Europe, and Asia, and customers in more than 40 countries. It is the leading agroindustrial and aquafarming company in Peru, the largest Peruvian exporter of Hass avocado to the United States market, the largest independent blueberry producer and the largest shrimp producer in the country. It is involved in the harvest, processing and marketing of high quality agricultural and marine products such as avocados, blueberries, grapes, mangoes, tangerines, and shrimps, among others.

CAMPOSOL is a vertically integrated company and one of the main employers in Peru, which has employed more than 17 thousand workers in high production season during 2018. It is committed to supporting sustainable development through social responsibility policies and projects aimed to increase the shared-value for all of its stakeholders.

CAMPOSOL is an active member of the United Nations Global Compact, issues annual sustainability reports aligned to the GRI, and has achieved the following International certifications: BSCI, Global Gap, IFS, HACCP, OHSAS, ISO 14001, Rainforest Alliance, and BRC, among others.

To learn more about CAMPOSOL, please visit us at: [www.camposol.com.pe](http://www.camposol.com.pe)